



RAO & MANOJ ASSOCIATES

CHARTERED ACCOUNTANTS

D.No 49-27-4/1, 1st & 2nd Floors, Madhuranagar, Visakhapatnam - 530 016. Ph. : 2535363, 2535373
Website : www.raoandmanoj.com

Date :

INDEPENDENT AUDITOR'S REPORT

To The Members of **Samata College, Visakhapatnam**

Opinion

We have audited the accompanying financial statements of **Samata College, Visakhapatnam** which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure for the period April 2022 to March 2023.

In our opinion, the accompanying financial statements of the **Samata College, Visakhapatnam** are prepared in accordance with **THE SOCIETIES REGISTRATION ACT 1860**. Of india

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Responsibilities Of Management And Those Charged With Governance For The Financial Statements

Management is responsible for the preparation of the financial statements in accordance with **THE SOCIETIES REGISTRATION ACT 1860** . and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For RAO & MANOJ ASSOCIATES
CHARTERED ACCOUNTANTS





CA. SUYA CHANDRA RAO.Y
PARTNER

Membership No: 022696
Firm Reg. 006396S

Place: Visakhapatnam
Date: 30-09-2023

SAMATA COLLEGE
Balance Sheet
as at 31-Mar-2023

Particulars	S NO	as at 31-Mar-2023	
		Amount in Rs	
Sources of Funds:			
Capital Account			8,62,87,611
<i>Capital Fund</i>		8,62,87,611	
Excess of income over expenditure			90,55,689
<i>Opening Balance</i>		74,33,883	
<i>Current Period</i>		16,21,805	
Sources of Funds			58,127
Loans (Liability)			
Bank OD A/c	1	-	
Unsecured Loans	2	-	
Secured Loans	3	58,127	
Current Liabilities			1,93,018
Duties & Taxes		-	
TDS Payable		77,740	
Audit Fee Payable		-	
Professional Tax		-	
Provisions	4	16,078	
Sundry Creditors	5	99,200	
Salaries Payable		-	
Total			9,55,94,445
Application of Funds:			
Fixed Assets	6		5,58,46,210
Inter Unit	7		3,83,36,772
Intra Society Fund Transfers		3,89,05,502	
Inter Society Fund Transfer		(5,68,730)	
Investments			-
Fixed Deposits	8	-	
Other Investments	9	-	
Current Assets, Loans & Advances			14,11,463
Bank Accounts & Cash	10	12,13,313	
Advances		1,97,200	
Sundry Debtors	11	-	
Other Current Assets	12	-	
Deposits	13	950	
Total			9,55,94,445

Dr. S.V.H. Rajendra
(Secretary)
Place: Visakhapatnam
Date: 30-09-2023



FOR RAO & MANOJ ASSOCIATES
Chartered Accountants

(Signature)
(Y. Suryachandra Rao)
Partner

Mem.No. 022696
Firm Reg.No. 006396S

SAMATA COLLEGE
Income and Expenditure Accounts
For the year ended 31st March 2023

Particulars	S No	Consolidated Amount in Rs
Tuition Fees from students	1	3,06,97,172
Other Revenues	2	62,747
Indirect Incomes	3	15,564
Total income		3,07,75,483
Salaries , Wages and Remunerations	4	1,38,02,115
Administration Expenses	5	64,46,948
Affiliation , Canvasing and Councelling Expenses	6	35,67,773
Student Activity and Welfare Expenses	7	34,30,100
Rates and Taxes	8	13,62,473
Transportation	9	4,77,661
Financial Charges	10	66,607
TOTAL EXPENDITURE		2,91,53,677
Excess of Income over Expenditure :		16,21,805

FOR RAO & MANOJ ASSOCIATES

Chartered Accountants



(Signature)
(Y. Suryachandra Rao)

Partner

Mem.No. 022696

Firm Reg.No. 006396S

Dr. S.V.H. Rajendra
(Secretary)

Place: Visakhapatnam

Date: 30-09-2023